

“ (Specially Designated National: SDN)”
 (“OFAC”) (Denied Person List)

2.5
decentralized application) 2.8

1.3
VPN

1.4

1.5
2.

2.1 non-custodial World App (private key (non-custodial) WLD “”) World App (TFH World App

World App non-custodial

2.2 World App ERC-20 World App World App

World App

2.3 distributed application

2.4

2.5

World App

2.6 Peer-to-Peer

(miner's fee)

2.7 Vault

2.7.1 World App

("vault")

MedicaVault

vault

05190

vault referenced token) e-money token) Regulation (EU) 2023/1114

(asset)

31

2566

World App

vault

vault

vault

vault smart contract

vault

TFH

(administrative key)

vault

Figure 1 illustrates the architecture of the proposed framework, which is divided into three main sections: smart contract, TFH, and vault. The smart contract section is represented by a large rectangle containing a grid of smaller rectangles, each labeled with a number from 1 to 100. The TFH section is represented by a large rectangle containing a grid of smaller rectangles, each labeled with a number from 1 to 100. The vault section is represented by a large rectangle containing a grid of smaller rectangles, each labeled with a number from 1 to 100. Arrows indicate the flow of data between these components.

smart contract vault vault WLD

2.7.2 **grant** (Withdraw and Security Period) : **vault** (Locking) **grant** (Yield) **TFH** (Grants to Vault)

2.7.3 (Locking) vault

smart contract " security period vault " vault non-custodial

TFH (custody) TFH vault

The diagram shows a large vault with a vault door. Inside the vault, there is a deposit insurance logo and a TFH logo. The vault is labeled 'vault' and 'deposit insurance'.

```

graph LR
    WorldApp[World App] --- TFH[TFH]
    TFH --- smartContract[smart contract]
    smartContract --- vault[vault]
  
```

[illegible]

World Assets Limited World ID World Assets Limited

2.12 WLD Grant WLD Reservation WLD
 (“WLD Grant”) WLD Grant World Assets Limited Worldcoin Foundation
 Limited WLD Grant World App World Assets
 WLD Reservation
 World App World Assets Limited WLD Reservation
 World App WLD Reservation WLD Grant WLD Grant
 WLD Reservation World Assets Limited

2.13 Operator App Orb Operator Operator App
 Orb Operator
 Orb Operator

2.14 Miniapps“Miniapps” World App
 World App Miniapps World App
 World App Miniapps

Miniapps TFH
 TFH TFH TFH

2.14.1 MiniappsMiniapps World App
 World App World App
 miniapp TFH

World App (non-custodial) TFH

TFH Miniapps TFH

TFH TFH TFH

2.14.2 miniapp

Miniapps

• miniapp

- miniapp
- TFH World App
- miniapps
-

miniapp Miniapps miniapp TFH

2.14.3 TFH Miniapps Miniapps

2.14.4 Miniapps Miniapps

2.14.5 TFH Miniapps Miniapps

2.14.6 Miniapps Miniapps

- Miniapps
- Miniapps
-
-

2.14.7 World App Miniapps

2.14.8 miniapp Miniapps TFH

World App

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TFH

TFH

World App

(gas-free transaction)

Federal Deposit Insurance Corporation,
Securities Investor Protection Corporation
(fiduciary service)

World App
WLD

(denial of service attack) consensus-based attack) Sybil
smurfing spoofing Ethereum

6.                   

6.1                

6.2                                                                               

11.4

4

11.5

11.6

DMCA

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“[Trademark/Copyright] Complaint” (“

Digital Millennium Copyright Act (“

DMCA”)

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10

10

14

12.

12.1 “ WLD
(merchantability) (fitness for a particular purpose)”

12.2 ()
()

12.3 WLD WLD WLD WLD
WLD

12.4

12.5

13.

13.1

13.2 (“TFH”) (consequential damages) (incidental damages) (exemplary damages) (special damages)
TFH

World Network

Orb Operator

TFH

13.3

TFH

00

13.4

TFH

Worldcoin

TFH

TFH

WLD

California Civil

Code § 1542

"I

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14.

15.

15.1

15.2

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60

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“

JAMS
JAMS (JAMS Streamlined Arbitration Rules)
(JAMS Comprehensive Arbitration Rules)
250,000
JAMS

15.3 30 (Opt Out)

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30

15.4 30

“

30

30

16.

16.1

16.2

16.3 TFH

16.4 TFH

16.5 (fiduciary duty)

16.6

16.7

